

## Message Text

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ORIGIN OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 /029 R

DRAFTED BY OPIC/ID/LA:JWGURR  
APPROVED BY EB/IFD/OIA:MPBOERNER  
OPIC/ID/LA:BTMANSBACH  
ARA/ECA:S MYLES (INFO)  
-----102612 200744Z /14  
R 200123Z DEC 77  
FM SECSTATE WASHDC  
TO AMEMBASSY BRASILIA

UNCLAS STATE 302381

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE OF INTERNATIONAL STANDARD  
ELECTRIC (APPLICATION NO. 512-76-040)

1. OPIC PREPARING TO INSURE ISE'S \$5.2 MILLION REINVEST-  
MENT OF RETAINED EARNINGS HELD BY STANDARD ELECTRICA, S.A.,  
AN ISE SUBSIDIARY (99 PERCENT OWNED) IN ITAJUBA, MINAS  
GERAIS. PROJECT IS THE CONSTRUCTION AND OPERATION OF PLANT  
TO MANUFACTURE TELEPHONE EQUIPMENT AND SUBMERSIBLE PUMP FOR  
SALE ALMOST ENTIRELY IN BRAZIL (1 PERCENT WILL BE EXPORTED  
TO OTHER LATIN AMERICAN COUNTRIES). PRODUCTION WILL  
SUBSTITUTE FOR SOME \$2-5 MILLION ANNUAL IMPORTS FROM SWEDEN.  
ISE'S FORMAL APPLICATION WAS FORWARDED TO EMBASSY UNDER OPIC  
COVER LETTER DATED 9/6/77.

2. ALL COVERAGE WILL BE ON "STAND-BY" PENDING RECEIPT OF  
BANCO CENTRAL FGA. ISE HAS ASKED THAT CONTRACT BE ISSUED  
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NOW IN VIEW OF IMPENDING HIATUS IN OPIC'S ISSUING AUTHORITY  
DUE TO DELAY IN RENEWAL OF STATUTE.

3. EMBASSY IS REQUESTED TO CABLE COMMENTS ASAP SO THAT  
CONTRACT MAY BE EXECUTED PRIOR TO END OF PRESENT OPIC  
AUTHORITY ON 12/31/77. VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 20-Dec-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE302381  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JWGURR  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770473-0802  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19771235/aaaabdlk.tel  
**Line Count:** 61  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 4c5fcbff-c188-dd11-92da-001cc4696bcc  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 31-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 167944  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INSURANCE OF INTERNATIONAL STANDARD ELECTRIC (APPLICATION NO. 512-76-040)  
**TAGS:** EINV, BR, OPIC, INTERNATIONAL STANDARD ELECTRIC  
**To:** BRASILIA  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/4c5fcbff-c188-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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EO Systematic Review  
22 May 2009  
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